# The Iowa Collector

Official Publication of the Iowa Numismatic Association



# Strawn Merchandise Company

DEALERS IN

DRY GOODS, GROCERIES, LUMBER, HARDWARE, IMPLEMENTS
AND MINERS' SUPPLIES

STRAWN,

LYRA

TEXAS

In This Issue

Hunting The Elusive Token (part 3)

By Bob Smith





Spring & Summer 2016 Volume 57 Number 2

http://ina.anaclubs.org



# IOWA NUMISMATIC ASSOCIATION'S

# 78th Annual COIN SHOW & CONVENTION

October 8th - 9th, 2016

Saturday 9:00 am - 5:00 pm Sunday 9:00 am - 4:00 pm

Sioux City Convention Center 801 Fourth Street Sioux City, IA

100 Dealer Tables

Coins - Currency - Tokens - Stamps - Related Items
Tables full of Treasures

Buy - Sell - Trade - Browse - Appraisals

Free admission

Free Parking

\* Raffle \*

Need not be present to win

Coin show hosted by The Sioux City Coin Club

For Information: John Jackson (712) 274-9195

# The Iowa Collector

Official Publication Howa Numismatic Association

Volume 57, Number 2

May 2016

# In This Issue

# SPECIAL FEATURES



On the cover Hunting the Elusive Token Page 20

Hunting 1	Γhe	Elusive	Token		20
			$B_{2}$	Bob .	Smith

### REGULAR FEATURES

President's Message
From the Secretary's Desk
INA Membership Meeting Dates 5
Board Meeting Minutes6
From The Editors Desk
Financial Statement
Seminar Speakers9
When and Where Coin Clubs Meet10-11
Coin Show Calendar
Join the Iowa Numismatic Association 13
INA Application

© 2016 Iowa Numismatic Association

# **Regional Districts** 5

# The Iowa Numismatic Association Officers



President John Jackson

First Vice President Dean Parr



Second Vice President Brian Sparks



Secretary/Treasurer Beverly Ashton



Immediate Past President Rusty Crawford

### **District Directors**

(402) 415-654

### DIRECTORS AT LARGE

Chris Seuntjens	(515) 251-4031
	Des Moines, 1A
David Stark	
Robert Simon	Urbandale, IA

## ADVERTISING MANAGER

### HISTORIAN

### LEGAL ADVISOR

Open

### EDITOR: THE IOWA COLLECTOR

### From the Editor

Would you like to see news of your club's activities covered in *The Iowa Collector*? The editor welcomes news of club happenings in the *Iowa Numismatic Associations* region. Send any information on your upcoming coin show, election of new officers and other club news and articles, prepared by club members, to the Editor. Include any photographs with your article, to make your story more interesting.

Send to: Editor, *The Iowa Collector* 7079 189<sup>th</sup> Street Albia, IA 52531-8771

# **Presidents Message**

John Jackson

Spring is here, but I am still waiting for 14 inches of snow to melt Off! I am looking forward to attending the Fort Dodge, Iowa coin show at the end of March followed by shows in Clarion, Iowa, Council Bluffs, Iowa, Stoux Falls, South Dakota and CSNS in Schaumburg, Illinois. Looks like it will be a busy April.

I enjoyed attending many shows this winter and had the pleasure of seeing lots of collectors from all over Iowa and the Midwest. Most of the shows drew larger crowds than last season, so hopefully things are picking up in the hobby, even though prices are still very low. That just makes it a great time for collectors looking to add towards their collections!

I wanted to take the time to express my appreciation to all the clubs and individuals that have done a great job hosting the numerous coins shows around the area. One of the best examples is the Coin-A-Rama in Nevada sponsored by the Ames coin club and chairman Scott Nichols. This has been one of the best shows in Iowa every year and an event that everyone looks forward to attending.

As we look toward the shows coming up this spring, I would encourage everyone to get involved with their local and regional coin clubs. The time you spend will be rewarded with great memories and hopefully with lots of new friends in the hobby.

2016 is an election year for the lowa Numismatic Association, so I would encourage anyone that is interested in getting involved beyond the local level to look at being a board member. It does not involve a lot of time commitment and you would get an opportunity to give back to the hobby in many ways.

I hope to see all of you at a show soon! I would like to invite anyone in the area to attend the South Dakota State coin show in Yankton. May 21 and 22 and the Nebraska Numismatic Association State coin show in South Sioux City June 4<sup>th</sup> and 5<sup>th</sup>. I will be assisting with these events and think the locations close to lowa borders give us a great chance to visit our neighboring state coin conventions.

INA President, John Jackson

# From The Secretary's Desk

Beverly Ashton

Hello from Fort Dodge. Spring is here again after another lowa winter. I don't remember the weather being too bad this year. Sam might say that's because I'm not the person shoveling the snow off the sidewalk.



We have been saying our final farewells to a few collectors and dealers. It is sad to know we won't be seeing these people anymore. We need to look around and enjoy our fellow numismatists while they are here, you never know when anyone's time is up.

This year, 2016, we vote on a new board. Please think about who you would like to have represent you & your part of the state on the INA Board and send in your nominations.

What are the markets doing? Right now gold spot is around \$1,260, with silver about \$15.50. It isn't making any sense at all. Prices are way down, but premiums are way up so it seems like we are still paying high prices. See you at the shows.

Beverly Ashton Secretary/Treasurer

# **INA Board and Membership Meeting Dates**

The INA officers hold three board meetings each year and one open membership meeting. These meetings are held in conjunction with a coin show. The annual board meeting is held during the INA's Annual Coin Show & Convention which is hosted by a different Coin Club each year. The INA's officers board meeting is held the evening of the first day of the INA coin show and the open membership meeting is conducted on the morning of the second day of the INA coin show.

Regular INA Board meetings:

February 27, 2016 at Coin-a-Rama, Nevada, Iowa July 9, 2016 at Central Iowa Coin & Stamp Expo, Altoona, Iowa October 8, 2016 at Annual INA Show, Sioux City, Iowa October 9, 2016 Open membership meeting, Sioux City, Iowa President John Jackson called the meeting to order. The minutes were read, Denny motioned they be accepted, Dean Parr seconded and they were approved. The Treasurer's report was given with a balance of \$10,082.36 in the general fund. Denny motioned the report be accepted, Dave Stark seconded and it was approved.

John Jackson did not have a print-out of a budget for the 2016 INA Show but he went over most of the major items and it sounds promising. Central States would like to come and do a seminar on the Friday before the show. There would be a Friday set up time for the dealers. Would David Stark do a seminar on Saturday about large cents? With a Friday seminar the dates of the show would be October 7, 8 & 9, 2016.

Will the 2017 show be in the Quad Cities? Chris Seuntjens will check this out.

This is the year for the election of a new board. Several possibilities were discussed. The Ballot will be finished at the July Des Moines show with ballots going out in August.

Sam Ashton mentioned that the dates for the Fort Dodge show were wrong in the Collector. He had provided the wrong dates to Denny. Easter falls on the weekend of March this year so the show had to be moved to the first weekend of April, April 2-3. The dates have been correct on the INA website.

The Des Moines show in July will be a 2 day show this year. Denny motioned we adjourn, Chris seconded and we adjourned.

> Respectfully submitted, Beverly Ashton Secretary/Treasurer

Members present: Denny Ross, John Jackson, Sam Ashton, Chris Seuntjens, Bev Ashton, Dean Parr. Dave Stark, Brian Sparks & Tom Flynn



## From The Editors Desk



Denny Ross

Finally spring is here and the grass is green and the flowers are blooming and the coin season is in full swing.

It has been great doing the recent coin shows, seeing all those friends and eustomers we haven't seen in, some cases, a year.

The coin market is still on the downside with prices being the lowest we have seen in several years. Now is the time to be searching out those tougher dates to fill some of those empty holes in those albums.

There seems to be more demand for top quality type coins and the higher grades are getting more and more difficult to find.

I have noticed, at the coin shows that I have set up at, lots of new faces We need to answer their questions about this great hobby and educate them in their endeavor to learn more about the field of numismatics.

Sadly we have had some losses to our hobby over the past few months with the passing of long time dealers, "Doc" Carberry and Harry Peters. Our sincerest thoughts and condolence goes out to their many family members and friends, including from all the many dealers who came to know them for their honesty and integrity in our great hobby.

I am looking forward to seeing many of you at the up coming coin shows.

Denny Ross Editor: The Iowa Collector



show profit  sst  mses Show ads ng Collector & lies ned Collectors & ge nwa Printing Collector Peters memorial flowers	,740.00 30.00 100.00 ,779.87 1.,58 ,651.45	
show profit est  nses Show ads ng Collector & lies ned Collectors & ge nwa Printing Collector Peters memorial flowers	30.00 100.00 .779.87 1.,58 .651.45	
Show profit est  nses Show ads ng Collector & lies ned Collectors & ge nwa Printing Collector Peters memorial flowers	100.00 .779.87 1.,58 .651.45	
Show profit est  nses Show ads ng Collector & lies ned Collectors & ge nwa Printing Collector Peters memorial flowers	.779.87 1.,58 ,651.45 500.00 192.29	
nses Show ads ng Collector & ties ned Collectors & ge nwa Printing Collector Peters memorial flowers	1.,58 ,651.45 500.00 192.29	
nses Show ads ng Collector & lies ned Collectors & ge nwa Printing Collector Peters memorial flowers	500.00 192.29	
nses Show ads ng Collector & lies ned Collectors & ge nwa Printing Collector Peters memorial flowers	500.00 192.29	
Show ads  ng Collector &  lies  ned Collectors &  ge  nwa Printing Collector  Peters memorial  flowers	192.29	
Show ads  ng Collector &  lies  ned Collectors &  ge  nwa Printing Collector  Peters memorial  flowers	192.29	
ng Collector & lies ned Collectors & ge nwa Printing Collector Peters memorial flowers	192.29	
lies  ned Collectors &  ge  nwa Printing Collector  Peters memorial  flowers		
ned Collectors & ge nwa Printing Collector Peters memorial flowers		
ge nwa Printing Collector Peters memorial flowers	. 4.02	
nwa Printing Collector Peters memorial flowers	1.4.00	
Peters memorial flowers	14.02	
flowers	800.01	
	30.00	
	42.80	
	,579.12	
ent Balances	.082.36	(),()()
cing 7	.701.12	
_	,341.24	0.00
R2 7		0.00
1.7	<u>40.00</u> 0.082.36	0.00

# **INA Bylaws**

The Bylaws can be viewed on the INA website: <a href="http://ina.anaclubs.org">http://ina.anaclubs.org</a> A white copy, of the bylaws, can be obtained by contacting INA Secretary Beverly Ashton, 615 Central Avenue, Fort Dodge, IA 50501

### SEMINAR SPEAKERS

Fom Robertson
Brian Fanton
Denny Ross
Dean Parr
Lee Roe(563) 852-3517 hilltopcoin@netins.net Programs on - Buying and selling coin collections. Slabbing.
Steve Feller
SHOW COORDINATOR
John Jackson (712) 274-9195 jjcoinl@hotmail.com
MEMBERSHIP COORDINATOR
Chris Seuntjens(515) 251-4031 chris@christophersjewelry.com
WEBMASTER
Dean Parr

### When and where Coin Clubs Meet

Ames ----- Last Wednesday, Senior Citizens Center, 7:00 PM Scott Nichols (a. (515) 232-9222

Burlington ------ Fourth Tuesday, No meeting in Dec., Burlington Public Library, 210 Court St., 5:30 PM, Clarence Mitchell (a. (319) 752-6052

Cedar Rapids ---- Third Wednesday, 7:30 PM, Rockwell Main Plant Cafeteria, 35th St. N. E., Bob Johnson (a. (319) 573-6652

Clarion - Fourth Thursday, Pizza Ranch on Main St, 7:00 PM, Boyd LaRue (# (515) 460-5681 or Bill Soesbe (# (515) 532-2155

Decorah ----- First Tuesday, V. F. W. Building basement, 104 State St 7:30 PM, Dave Sanderson (a (563) 568-2371

**Dubuque** ------ First Thursday, A&W-OKY DOKY, 1<sup>st</sup> & Locust St, Upstairs at 7:00 PM Neil Aitchison (a) (563) 556-5254

**Des Moines** -- First Tuesday, St. Marks Episcopal Church, 3120 E 24<sup>th</sup>, 7:00 PM, Larry Carlberg (a) (515) 251-4031

Fort Dodge ----- Second Thursday, ICCC East Campus, 7:00 PM, Sam Ashton (a) (515)573-3033

**Glenwood Coin Club** - Second Thursday, Glenwood Coin Shop, 13 North Vine Street, Suite 2, 7:00 PM, Tom Flynn (712) 527-4321

Grinnell ----- Second Monday, Community Center (Senior Citizens Room) 7:30 PM, George Fowler (α (641) 236-3549

Hiawatha ----- Fourth Wednesday (except June & July), Hiawatha Library 150 W Willman St. (or the shop) 7:00 PM, Brian Fanton (a) (319) 294-4377

**Keokuk** ------ Third Thursday every month, Keokuk Public Library, 210 North 5<sup>th</sup> Street 7:00 PM, Tom Gardner (a. (319) 524-7366

**Old Capitol (Iowa City) -----** Second Tuesday, Veteran's Administration Hospital (Third floor cafeteria), Hwy 6, 7:00 PM Tom Robertson *a* (319) 351-2512

Oskaloosa --- Second Thursday each month, 103 High Avenue, 7:30 PM Clarence Mckee (a. (641) 672-2763

Ottumwa - Fourth Fuesday, Albia Road Baptist Church, 1601 Albia Road (Basement), 7.00 PM, Kermit Uhde (641) 682-0525

Port City (Muscatine) - Fourth Tuesday (Dec meeting 3<sup>rd</sup> Tue), Musco Lighting, 2107 Stewart Rd., Muscatine 7 PM, Jim Burr (563) 262-9313

Quad City (Moline, IL) - Third Thursday, Calvary Lutheran Church, Avenue of the Cities and 29<sup>th</sup> St, 7:00 PM, Jeff Struve (309) 737-0206

Sionxland (Sioux City) - First Tuesday, First United Methodist Church, 1915 Nebraska Street, 7:00 PM. John Jackson (a. (712) 274-9195

Storm Lake - Second Tuesday, Chamber of Commerce Bldg., 119 West 6<sup>th</sup> Street, 7:00 PM, Russ Post (a. (712) 284-2110

Wadena - Third Thursday, Historical Center, West Union, IA, 7:30 PM Dr. James E. Ralls (a. (319) 283-4440

Waterloo/Cedar Falls - Second Tuesday, Waterloo Arts & Rec. Center, First & Commercial Streets, 7:00 PM, Dennis Bracken (a. (319) 231-8385

### Dear I.N.A. Member

The 2016 year is here. We encourage you to support the I.N.A. with your ad in The Collector. The rates are.

Full Page \$100.00 Half Page \$60.00 Quarter Page \$30.00

Ad rates for private shows will be prorated from the normal yearly advertising rates.

Full page ads for INA Coin Clubs are \$10.00. Non INA Coin Clubs are \$25.00.

There are 3 issues of our deluxe publication, with a 4th issue when needed. Anyone would be proud to have their ad in "The Collector". We try to get articles and information for the good of our members. We encourage everyone to write an article concerning numismatic information which might help other collectors, especially our new members.

Thank you for your sponsorship!

Chris Seuntjens 3427 Merle Hay Rd., Des Moines, IA 50310

The Iowa Collector is published 3 times a year Publication dates:

January, May, & September

### 2016 Coin Show Calendar

May 21-22, 2016 South Dakota Coin & Stamp Association Coin Show - Kelly Inn. 1607 E Highway 50, Yankton, SD (605) 665-2906

June 4-5 NNA 60<sup>th</sup> Annual Coin Show - Marina Inn Conference Center, 385 Last 4 St South Sioux City, NF (9-5), (9-4) (402) 494-4000

June 19 Monthly Collectors Show - Hilton Garden Inn, 2702 Mid America Drive, Council Bluffs, IA (9-3) Ed Bishop (407) 720-3355

**July 9-10 Central Iowa Coin Expo** - Adventureland Inn, Altoona, IA (9-5) Chris Seuntjens (515) 251-4031

**July 17 Monthly Collectors S**howlton Garden Inn, 2702 Mid America Drive, Council Buffs, Iowa (9-3) ed Bishop (407) 720-3355

Aug 20-21 Iowa Great Lakes Coin Show - Spirit Lake Community Center, north of Great Lakes Mall (9-5), (9-3) Don McCulloch (712) 336-4618

**Aug 21 Monthly Collectors Show**Iton Garden Inn, 2702 Mid America Drive, Council Buffs, Iowa (9-3) ed Bishop (407) 720-3355

**Sept 18 Monthly Collectors Show** - Hilton Garden Inn, 2702 Mid America Drive, Council Bluffs, IA (9-3) Ed Bishop (407) 720-3355

**Sept 24 Heartland Coin & Stamp Show -** Bridge View Center, 102 Church Street. Ottumwa, IA (9-4) Denny Ross (641) 932-2731

Oct 8-9 INA 78<sup>th</sup> Annual Coin Show And Convention - Sioux City Convention Center, 801 Fourth Street Sioux City, IA John Jackson (712) 274-9195

Oct 16 Tri-State Coin Show - Diamond Joe's Casino, 302 Bell Street, Dubuque, IA (9-4) Richard Hilard (563) 557-7210

Oct 16 Monthly Collectors Show - Hilton Garden Inn, 2702 Mid America Drive. Council. IA (9-3) Ed Bishop (407) 720-3355

Nov 20 Monthly Collector Show - Hilton Garden Inn, 2702 Mid America Drive, Council Bluffs, IA (9-3) Ed Bishop (407) 720-3355

Dec 11 Old Capitol Coin Club Show - Clarion Hotel, I-80 & Hwy 1 (exit 246) Iowa City, IA (9-4) Alice Grimm (319) 331-8576

**Dec 18 Monthly Collector Show -** Hilton Garden Inn, 2702 Mid America Drive, Council Bluffs, IA (9-3) Ed Bishop (407) 720-3355

### Join the Iowa Numismatic Association

### Membership

Any person interested in numismatics, over 18 years of age, of good moral character may become a member upon recommendation of the membership committee. Dues are \$10.00 per year.

## Object

The object of this corporation shall be to;

Encourage and promote the science of numismatics.

Cultivate fraternal relationships among coin collectors and students.

Foster the interest of youth in the subject.

Encourage and assist new collectors.

Stimulate and advance affiliations between our associations and kindred organizations in the United States and foreign countries.

Aequire and disseminate numismatic knowledge.

Generally represent numismatic interests throughout the State of Iowa.

### Junior members

Any person between the ages of 0 and 18 years old and sponsored by a senior member may be considered for junior membership. Junior members may not hold office, but may vote for elective offices. Dues to be \$2.00 per year.

### **Officers**

Officers are elected every two years by membership vote, by mail ballot, and take office at the annual convention following election. Officers consist of 16 members, including the President, the First and Second Vice Presidents, the Secretary/Treasurer, the immediate Past-President, and 11 Directors.

The annual membership meeting is held each year at the Iowa Numismatic Associations Annual Convention held in the fall.

<u>The Iowa Collector</u>, the official bulletin, is published three times each year and sent to each member. The I.N.A., upon request, will help the heirs of any member in good standing find a qualified person or persons, in his area, to appraise an estate.

For further information about the I.N.A. contact any member, director or officer. An application has been enclosed with this issue of The Iowa Collector. To join fill it in and send it along with your check to:

Beverly Ashton 615 Central Avenuc Fort Dodge, IA 50501 (515) 573-3033

# APPLICATION FOR MEMBERSHIP IN THE IOWA NUMISMATIC ASSOCIATION

I hereby make application for membership in the "IOWA NUMISMATIC ASSOCIATION", subject to the provisions of its Articles of Incorporation and By-laws.

Send this application together with \$10.00 for the current years dues. Young applicants dues are \$2.00 per year until the age eighteen.

Note: The LN.A. year runs from January 1st to January 1st

		Date	
Αŗ	oplicants Name	(please print)	
	Mailing ac	ddress	
E-mail address		Phone #	
City	State		Zip Code
	Date and Yea	ar of Birth	
	Signature of	Applicant	
Signature of Proposer		1.N.A. o	r A.N.A. Number
F	or use of Secre	etary Treasurer	
NO.			Date Received

# Coins

# Stamps







# Stuff

Over 30 Years
Come see why we are
Iowa's Largest Coin & Stamp store

Buying U. S & Foreign Coins
U. S & Foreign Stamps
Postcards - Antiques
Jewelry - Gold - Silver
Diamonds - Pocket Watches
Full line of Stamp & Coin Supplies

Will Travel for Holdings

8190 Hickman Road Des Moines, Iowa 50325

Jerry & Barbara Koepp Jerry Koepp Jr.

Member: ANA,ASDA,INA,CSNS,ISDA,MSDA,BBB,APS National New England Appraisers Association

1 800-999-5964

# AITCHISON

"CENT & COLNS"

# Buying & Selling

U.S. & World Coins & Currency Tokens, Good for, Civil War BBC Transportation, Hard Times Saloon, Sutler, OPA, Gaming Medals, Fobs, Gold & Silver



Neil Aitchison

Asbury, Iowa 52002 (563) 556-5254 Call After 6 p.m.

# Paul Chabot

**Appraisals** 

\*Discreet Appraisals Available\*

U.S. & World Coins. Currency, Tokens, Collections, Estates



P.O. Box 485 Brandon. SD 57005

Phone: (605) 361-7558

# Keplinger

World Coins U.S. & Foreign Coins Appraisals and Purchase of Coin Collections & Estates

(319) 331-1739

P. O. Box 5123 Coralville, IA 52241

Craig Keplinger

mebsite: mmm.numismiss.com

Email: (email is best) keplingercoins@mchsi.com

# HIGGINS MUSEUM SEMINAR

## Wednesday, July 27

500 - 630 p.m. Welcome Reception at the Higgins Museum

### Thursday, July 28

8 00 - 8:45 a.m.	Assembly & Introductions
8·45 - 10:00 a.m.	Wendell Wolka: National Bank Notes; McCulloch's Early Insights
10:00 - 10·15 a.m.	15 Minute Break
10:15 - 11:30 a.m.	Lee Lofthus: National Banking Inside the Treasury
11:30 - 12:00 noon	Frank Potter: The FNB of Harlan, IA (#5207); The Family Story
12:00 - 1:00 p.m.	One Hour Catered Seminar Lunch Break
1:00 - 2:15 p.m.	Mark Hotz: "Hotz Off the Press" / Interesting NBN Collection Insights
2·15 - 2:45 p.m.	30 Minute Break
2:45 - 4:00 p.m.	Peter Huntoon: Building Great AZ and WY National Collections
4:00 - 4:15 p.m.	15 Minute Break
4.15 - 5:00 p.m.	Roundtable Speaker and Attendee Discussions

# Seminar Co-Sponsors

This seminar is being organized and produced in Okoboji, Iowa, by the Higgins Museum of National Banking, the event being co-sponsored by the Central States Numismatic Society. the Society of Paper Money Collectors, and the Professional Currency Dealers Association.

# **Seminar Registration Information**

To register as a participant at the Higgins Museum 2016 National Bank Note Seminar contact museum curator Larry Adams at 712-332-5859, or direct inquiry by e-mail to ladams@thhigginsmuseum.org. The registration fee is just \$75, or only \$65 for individuals who are members of the co-sponsoring CSNS, SPMC or PCDA organizations. Direct registrations and remittances to the Higgins Museum, 1507 Sanborn Avenue, P. O. Box 258, Okoboji, IA 51355.

# **Overnight Accommodations Information**

The following are overnight accommodation possibilities in Okoboji, all of which are a mile or less away from the Higgins Museum, for those whose participation requires an overnight:

AmericInn Lodge, 105 Brooks Park Dr. (just off U.S. Hwy. 71) 1-800-634-3444 (res.), 1-712-332-9000 (dir.) Arrowood Resort, 1405 U.S. Hwy 71, 1-800-727-4561 (reservations), 1-712-332-2161 (direct) Vintage Block Motel. 1107 Sanborn Ave. (just two blocks from museum), 1-712-332-8040 (reserv. and dir.) Bridges Bay Resort, 640 Linden Drive, 1-800-727-4561 (reservations), 1-712-332-2202 (direct)

In what years was the Walking Liberty half dollar produced in proof?

A. 1934-1942

C. 1936-1942

B. 1940-1947

D. 1936-1945

Of the following Walking Liberty half dollar, which one was not produced by the U.S. Mint?

A. 1928 D

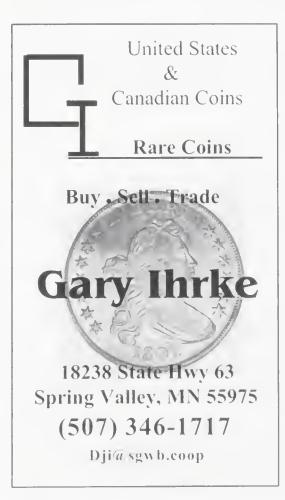
C. 1923 S

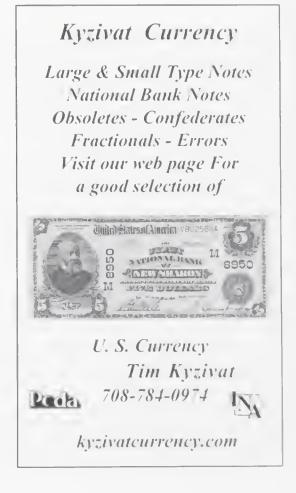
B. !933 S

D. 1947 D

Answers to above inside back page

The purpose of the INA is to bring together those persons interested in the hobby of collecting coins. To encourage active participation in Numismatics. To encourage the principles of fair dealing. To study the history of the world through the art of coin, currency and exonumia. To provide a forum—for Iowa numismatists to share their interests and knowledge with prospective new collectors.







# Quad City Coin

**Quality Coins & Currency Since 1978** 

# Buy - Sell -Trade

U.S. & World Gold and Silver Coins \* Gold and Silver Bullion

Type Coins \* Complete or Partial Coin Sets \*

U.S. Proof and Mint Sets \* U.S. Silver & Gold Commemorative Coins

IRS & Estate Appraisals

FREE VERBAL APPRAISALS at our Bettendorf, Ia. Coin Shop

Authorized PCGS, NGC, ICG, & PMG Dealer Life Member of ANA, CSNS, INA, NOW, ILNA, NSDR

We Are Buying Old Paper Money
National Banknotes - All States & All Towns.

Confederate - Obsolete - Fractional - Foreign - Colonial Please send insured for FAST CASH offers

## Phone 563-332-9189 or e-mail mike@qccoin.com

2395 Tech Drive Suite #1 Bettendorf, Ia. 52722 Open Tues. thru Fri. 10 to 5 Other days by appointment





# Hunting the Elusive Token

By Bob Smith

### Part 3

In 1981 my wife and I took a drive to Strawn, Texas, forty-five minutes west of Fort Worth and on the way to Ranger, Texas. I was aware that tokens were issued by the Strawn Merchandise Company and Strawn Coal Mining Company. I had been told that someone in Strawn had some of the tokens and my goal was to find this person. Strawn was a fairly good sized town in the early 1920's, with eoal mines in the area and the discovery of oil in nearby Ranger, Texas. We pulled into Strawn and stopped at a small store and after asking about tokens, I was told to check with the owner of a small grocery store down the street. I drove to the grocery store and asked the owner about the Strawn tokens. He said that he had some of the Strawn Coal Mining Co. tokens but he wanted to hold onto them. He said that his father who had owned the store before him, had taken the tokens in trade to get business from the coal miners and he thought that his father might still have some of the tokens. He told me that his father was 87 years old and lived in the small house next door to his store. When I drove up the driveway next door, the old man and his wife were sitting on the front porch. I introduced myself and asked about the tokens and the old man immediately started telling the story about running the store and taking the tokens in trade. He said he had some of the tokens out in his onecar garage. As he opened the garage door, the place was full of all kinds of mining artifacts (picks, mining helmets with carbide lights various tools, etc.), that he had picked up after the mines had closed down in the 1950's. Eventually he worked his way back to a shelf with a small box that he pulled down. We went outside where he dumped the tokens out onto the top of a 55 gallon drum. There were about 50 or so brass Strawn Coal Mining Co. Tokens, all denominations and some round and some octagonal, all were in very fine condition. He said that he would take a dollar a piece for them and Ljumped at the chance. He also had a coupon book of cardboard scrip from the Strawn Merchandise Company in Lyra, Texas. Lyra is now a ghost town about three miles away, between Strawn and Thurber, Texas, and was the small community where all the coal miners lived. Strawn Merchandise had a small branch store located in Lyra, where the scrip was used. I offered him \$10.00 for the book and he was happy. My wife had been skeptical that I would find any tokens, but changed her mind after I showed her what I had found.

A short time after finding the Strawn Company Tokens and the Lyre scrip Jerry Adams and myself did some research and made a trip to find the location of Lyra, Texas. After asking around, we found the person that now owned the land where the town once stood. He gave us permission to explore the site and look for artifacts and maybe even locate some tokens, I mentioned the Lyra scrip and the owner told us that the store where the scrip was issued was no longer there. He said that someone had actually used dynamite to blow up the store before he bought the property. This was to save paying taxes on the building.

Jerry had brought two metal detectors along and he and I spent the next hour and a half eovering the ground hunting for whatever we could find. We detected along the old railroad bed (no tracks just grass) that ran across the site. We found indentions in the ground where miners houses once sat, that we determined were dug-outs where food was stored. We found a few old iron pieces, nails and a fork, There were pieces of brick scattered everywhere from the old merehandise store that was blown up. Jerry and I had big hopes when we started but left with nothing. It was still a fun day and we learned a little history.



In 1982. I made a trip to Canton Parst Monday to look for tokens. Jerry Adams had told me to look for a guy wearing a bowler hat and driving an old pink Cadillac with the trunk full of tokens. After walking to the area where he was supposed to be, I spotted the pink Cadillac parked under a large canvas tent, and saw a man wearing the bowler hat. Bill Corbett was his name and he showed me two boxes of Oklahoma tokens to look through. I thought that I was dreaming, especially with prices of \$5.00 to \$8.00 dollars a token. Most of the tokens were common tokens but there were a few good ones in the boxes. Bill had better Oklahoma tokens in a glass case, including saloons and Indian Territory pieces. I had come to Canton looking for Texas tokens but left that day with a very good start of an Oklahoma token collection. I bought as many as I could afford that day and made a vow to return the next month to buy more.

As I was leaving Canton to head back to Fort Worth, I took a back road out of town and spotted a small antique store, so I stopped to check it out. I went inside and asked a young lady about tokens. She showed me an old oak desk that she had bought from an old building in Pittsburg, Texas, a few miles away. Inside the lap drawer were several old cardboard tokens, signed by the president of some company. I was still learning about tokens and I had never seen any tokens of this kind. She wanted 50 cents each for the 13 tokens, but being unsure if they were tokens l decided not to buy them.

After returning home and discovering that the same type of tokens were listed in the Oklahoma book with a price of \$40.00. I soon decided to drive back to Canton get the tokens. Luckily the tokens were still there when I returned I researched the tokens and found that they came from an old confectionery in Pittsburg, Texas, and of course unlisted.

My dad called me one day and wanted me to make a trip to Waco, Texas with him to see my aunt. We headed out early on a Saturday morning stopping for breakfast on the way. Dad wanted to take the old highway 81 that went through all the small towns rather than take the interstate 35 to Waco. Once we arrived in Hillsboro, Texas decided to look around the town and I decided to try my luck looking for tokens. We went into a small convenience store to get a soda and after asking the lady behind the counter for tokens, she told me to check the pawn shop across the street. I then went across the street to a large pawn shop on the corner of the square and asked the man inside if he had tokens. He walked me over to a huge old safe that looked like it came from a Wells Fargo office. He opened the safe and among silver bars and bags of coins, he pulled out a small plastic box and told me to follow him to the front counter. He dumped out the contents and lying in front of me were three Texas saloon tokens, one from Fredericksburg, Texas and another from Dawson, Texas which was an old incuse unlisted token. With my

poker face on, I bought all three tokens for \$15.00 total and returned to the car where my dad was waiting I was so happy I could shout but my dad found it amusing that I was so excited over some old brass tokens

In 1985. I met a treasure hunter that told me he had seen seven tokens from Thruber, Texas, that were good for a stick of dynamite. Thruber is the town where all the coal miners were located and about five miles from Strawn, Texas. The story goes that in 1905, the Superintendent of the mines had built a home near Thurber and also had built a small playhouse for his two daughters in the backyard of the home. He had evidently given his daughters some of the dynamite tokens to play with and they were found in the backvard with a metal detector years later. The tokens found were displayed in a cotton lined box, five brass and two aluminum tokens. The aluminum were rare but I was more interested in two of the brass tokens. I ended up trading a set of Kristenstad, Texas tokens for two Thruber tokens, John Byers furnished the Kristenstad tokens and we ended up making a three way trade. Neither John Byers or myself had a Thurber dynamite token, so the trade worked out well for both of us. The man that had the Thurber tokens also showed me a small fireman's badge. The badge had a dark patina but otherwise was in excellent condition. On the badge was a fireman's helmet with a fire hose wrapped over the top of the helmet and the letters "Thruber Fire

Dept "He told me that he had found an old dump on someone's property near Thruber, and paid the owner to take his tractor and a rake plow and pull the plow through the old dump, spreading out the junk. In the dump was where he found the fireman's badge.

There have been many good token discoveries over the years and I am sure that there are still more tokens out there to be found. One recent discovery in the last few years, was a hoard of nice looking brass tokens found from Max's saloon, Fredericksburg, Texas, good for a 5c drink. The tokens were found in a storage shed and in a bucket full of nails and screws. It just goes to show you what you can find if you just get out and look.

# Eastern Iowa Coin

★ Buy ★ Sell ★ Trade ★

Rare Coins Gold - Silver - Bullion

Adam Smejkal

4950 Johson Ave NW Cedar Rapids, IA 52405

319-396-0500 - 319-573-2157

EasternlowaCoin.com
EasternlowaCoin@yahoo.com



# Dean Oakes

Buying

All US & Foreign Coins & Currency lowa Tokens & Scrip Interested in all lowa Numismatic Items Buy Gold & Silver COIN SHOP LOCATED AT 315 1" STREET, IN IOWA CITY

Hours: Monday - Friday 10am - 5pm
Ph. 319 338-1144
Fax 319 338-5585
P. O. Box 1456
Towa City, Iowa 52244

### PCGS Coin Facts





Obverse of 1940 Half Dollar

Reverse of 1940 Half Dollar

Q. David Bowers (edited and updated by Mike Sherman): In 1916 the design of Adolph A. Weinman was selected for the new half dollar motif to replace the Barber design which had been in use since 1892. Weinman, a sculptor, also produced the Liberty Head or "Mercury" dime introduced the same year.

The obverse depicts Miss Liberty walking toward the sun, her right arm outstretched, her left arm earrying a bundle of branches, and with a starry cape behind. LIBERTY is above, while IN GOD WE TRUST is to the lower right, and the date is below. The motif seems to have been inspired by Saint-Gaudens' motif for the illustrious double eagle of 1907. The reverse shows an eagle perched on a rocky erag, from which grows a pine branch, symbol of strength. UNITED STATES OF AMERICA is above, E PLURIBUS UNUM is to the left, and HALF DOLLAR is below.

During the first two years of issue, the mintmark appeared on the obverse, beneath the motto "In God We Trust." Midway through 1917, it was moved to the reverse, near the edge at the 7 o'clock position resulting in both "Obverse" and "Reverse" mintmark varieties for that year. While there are no extreme rarities in the series, most issues before 1934 are scarce, particularly the issues of 1919 and 1921.

Two "short" sets are popular, one including only the issues from 1934-1947, and the other only those from 1941 to 1947.

Specimens of the Liberty Walking half dollar are readily available for the type collector, with those dated in the 1940s being most easily found. Grades available range from Good through superb Uncirculated, although sharply struck pieces are decidedly scarce. Proofs were minted from 1936 through 1942 and are available in proportion to the original mintages.

The design has been a favorite with numismatists ever since the time of issue, and many consider it to be one of the most beautiful motifs ever employed on a circulating coin.

-- Reprinted with permission from "United States Coins by Design Types - An Action Guide for the Collector and Investor" by Q. David Bowers

Sources and or recommended reading:

"Collecting and Investing Strategies for Walking Liberty Half Dollars" by Jeff Ambio

# **Annual Iowa Great Lakes**



# COIN, CARD

# PAPER MONEY SHOW

SATURDAY-AUGUST 20 9 a.m. - 5 p.m. SUNDAY -AUGUST 21 9 a.m. - 3 p.m.

**★** 30 Tables of Coin and Paper Money Bourse Held at the

NEW SPIRIT LAKE COMMUNITY BUILDING

North of stop light from Great Lakes Mall And Security Bank

**★** BUY - SELL - TRADE - APPRAISALS

# HIGGINS MUSEUM

 ★ Open House and Tours at the Higgins Museum
 Largest Banking and Bank Note Museum in the World







★ FREE ADMISSION TO ALL EVENTS

Bourse Chairman: Don Mc Culloch. Spirit Lake, IA 51360
(712) 366-4618

# Heartland Coin & Stamp Show



RUNNING ANTELOPE

September 24, 2016 9:00am - 4:00pm

Coins - Currency
Tokens - Stamps
&
Related Items



**Buy - Sell - Trade - Browse - Appraisals** 

Hourly Door Prizes - \$1.00 Silver Certificates

Need Not Be Present to Win

\$1.00 Admission - Open to Public
Free Door Prize Ticket With Paid Admission (\$1.00 Value)

Bridge View Events Center 102 Church Street Ottumwa, Iowa 52501

Coin Show Sponsored By Ottumwa Coin Club

For Information Call: Kenny Crowder - President (641) 777-0685 Denny Ross - Show Chairman (641) 932-2731

The Ottumwa Coin Club Meets the Fourth Tuesday of each month at the Albia Road Baptist Church, 1601 Albia Road at 7:00 PM.



John Jackson

# J& J Coins

# BUYING AND SELLING, COINS, CURRENCY STAMPS, POSTCARDS AND COLLECTIBLES

PROMPT PAYMENT - CONFIDENTIAL APPRAISALS AVAILABLE, FINDERS FEE PAID

ONE PIECE, COLLECTIONS, ESTATES



1-800-397-9053 1-712-274-9195



J & J COIN 901 S. CECELIA SIOUX CITY, IA 51106 8 - 5 Monday - Friday 10 - 4 Saturday 1 (800) 397-9053 J & J COIN 438 GALVIN ROAD BELLVUE, NE 68005 9 - 4 Monday - Thursday Friday 9 - 4 (402) 734-1470

www.coindealeronline.com

Email: jjcoin l(a hotmail.com

# In Memory



Harry D. Peters September 5, 1928 - January 10, 2016

Harry was the only child of John and Tena (Abbas) Peters, born on his parents farm near Kanawha, where he lived until he retired from farming. Harry married the love of his life, JoAnn Hummel, in Klemme, Iowa on December 5, 1951. They farmed near Kanawha and had three sons, Roger, Russell and Richard. After retiring from farming, they moved into Kanawha and opened a coin shop in Fort Dodge, in1988 and operated it until Harry had a stroke about four years ago.

Harry was a lifetime member of the Kanawha Christian Reformed Church where he was one of the volunteers that helped build the current building and he later served as a deacon. He enjoyed music and singing in the church choir. He enjoyed family, his hobbies and especially fishing "up North". He had many catches and "fish stories" but Mom eaught the biggest trophy.

Harry was a lifetime member of the Iowa Numismatic Association and long time member of several coin clubs including the Clarion Coin Club, Fort Dodge Coin Club, Mason City Coin Club and the Forest City Coin Club as well as part time member of the ANA and CSNS.

Harry will be greatly missed by his many numismatic friends, customers and the many coin dealers who always enjoyed making a deal with Harry.





Yankton, SD May 21 & 22, 2016

\*\*\*\*\*\*\*\*

# South Dakota Coin & Stamp Association Coin Show

Kelly Inn 1607 E Highway 50, Yankton, SD Saturday 9 AM to 5 PM Sunday 9 AM to 4 PM

\*\*\*\*\*\*\*\*\*\*\*\*

Free Admission

Free Appraisals

Contact: (605) 665-2905

NO SALES TAX ON COINS & PRECIOUS METALS
IN SOUTH DAKOTA

# MARSHALL'S COLV SHOP

THE PENNY MIRCHANT Established 1958

CELEBRATING OUR 55TH ANNIVERSARY

FREE Monthly Mailing List! We SFLL everything Coin-related! Half-Cents to Gold, AG to Proof! A full line of Coin Collecting Supplies!

WE NEED TO BUY!! COLLECTOR COINS, GOLD SILVER, PAPER MONEY

(402) 645-3341

116 WEST D Street **Wymore**, **NE** 68466

www.virgmarshall.com **BBB** A+ Rating

# Jasperson's C.C.C.

Numismatist

Buy - Sell - Trade **Collections & Estates** 

Specializing in Civil War Era Tokens - Coins - Currency For Iowa Collectors

APPRAISALS BY APPOINTMENT

Robert Jasperson

(309)-333-3346

# HILL TOP COINS



695 South 11th Street Marion, Iowa 52302

(319) 366-5463

Lee & Marci Roe

Earning your Trust One Ounce at a Time

# Mc Kee Coins



**Buying Coin Collections** Estates

U.S. & Foreign Coins

Gold and Silver Bullion

Clarence Mc Kee (641) 672-2763 103 High Ave W. Box 11 Oskaloosa, IA 52577

Coins-Stamps-Silver-Gold

# Fort Dodge



Coin & Stamp

Buy - Sell - Appraisals

Hours: Wed - Fri 10 - 6 Sat 10 - 4 615 Central Avenue Fort Dodge, Iowa 50501

(515) 573-3033

Sam & Bev Ashton

# American Coin & Currency

Buy . Sell . Appraise

Jeff Eischen Numismatist

Westroads Mall 10000 California Street Omaha, NE 68114

Bus (402) 393-2959 Cell (402) 960-5675 Email: jebco169aol.com

Buy - Sell - Trade Appraisals

# DONDI ENTERPRISES

RARE COINS
PRECIOUS METALS

Don Holz

Dubuque, Iowa (563) 583-6313 anytime Call For Appointment dondi3@aol.com

# CHESTER'S COINS & GIFTS

Member ANA, INA, Ames Coin Club

Rare Coins

Currency ★ Gold ★ Silver

Bought ★ Sold ★ Appraised

Scott & Kirk Nichols

Owner & Manager

**221 Main Street Ames, IA 50010**Bus: (515) 232-9222 Fax (515) 232-9222

E-Mail: scott@chesterscoins.com www.amescoinclub.com

# KDS Numismatics

Buy-Sell-Trade-Appraisals

US & World Coins
US & World Paper Money
Gold & Silver Bullion
Supplies

P. O. Box 628 Richton, H 60471

(708) 670-3469 (708) 670-3126

Jim & Joyce Paicz Members: ILNA-ANA-NNL-INA BUY - SELL - TRADE NATIONAL CURRENCY RARE COINS

# Bill Bright

PROFESSIONAL NUMISMATIST A.N.A. - C.S.N.S. - F.U.N. 411



4930 Thyme Road Cedar Falls, Iowa 50613 (319) 266-6125

X-tremely Vine, Ltd.

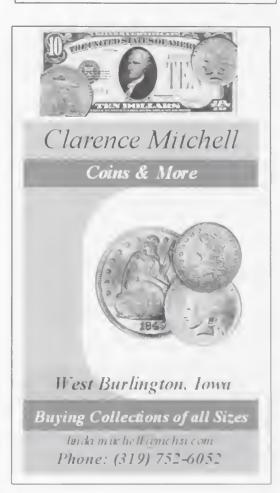
U. S. Paper Currency

**Buy-Sell-Appraise** 

Judith Kagin

720-383-2702

By Appointment Only



# Sleepy Hollow Coins

DEALER IN RARE COINS

BHH - SECC - TRADE

COLLECTOR COINS

APPRAISACS

ALBIA, IA 641 932-2731

Denny Ross ANA, INA, CSNS Marian Walker INA, OCC

# Copper-Dollar

**Appraisals** 

**Gold & Silver Bullion** 

Buy - Sell all U.S. Coins

**Collections - Estates** 

Will Travel

Dennis Shaltanis 515 964-3768

P.O. Box 331 Ankeny, IA 50021 dennis@copperdollar.com www.copperdollar.com

# Mc Kee



Coins, Inc.

Buying & Selling Rare Coins, Currency Collectibles, Scrap Gold & Bullion Specializing in Live internet & Floor Auctions

213 East Main Street Ottumwa, Iowa 52501 (641) 684-6006

http://mckeecoins.com E-mail: mckeecoins@mchsi.com





PROFESSIONAL DEALERS OF:

RARE COINS - GOLD BULLION - SILVER BULLION **DIAMONDS - COIN JEWELRY - ESTATE JEWELRY** 

Celebrating 36 Years

# **ESTATES WANTED - WILL TRAVEL**

Rare Coins & Currency







3427 Merle Hay Rd., Des Moines, Iowa 50301 800-701-3123 515-251-4031 Fax 515-251-4032

# THE MONTHLY COLLECTOR'S COIN SHOW

2016 OUR 42<sup>nd</sup> YEAR

# COINS & CURRENCY GOLD & SILVER



Hilton Garden Inn
2702 Mid America Dr.
Council Bluffs, IA
west side (back side) of
Horseshoe Casino



Show dates for 2016
\* May 15 \* June 19 \* July 17 \* Aug 21 \*
Hours 9 - 3

**>>>** FREE ADMISSION

Public Welcome

Free Parking

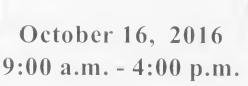
**Tables Full of Treasures** 

Buy - Sell - Trade

For Information
Contact
Ed Bishop
(402) 721-7364 or (402) 720-3355
edabish@msn.com

# TRI-STATE COIN SHOW







Diamond Joe Casino 310 Bell Street Dubuque, Iowa

Tables Full Of Numismatic Treasures
Coins and Supplies

Register To Win Free Door Prizes
Something For Everyone

Food Available Free Coffee/Soda

Admission \$1.00 Free Parking

**Bring A Friend** 

Sponsored by: Key City Coin Club Of Dubuque

For More Information: Richard Hillard (563) 557-7210 Show Chairman

E-mail: rhillard1112@ yahoo.com

# Des Moines Coin Club Annual Coin Show

NOW 2 DAYS!



Saturday July 9th, 2016 9 a.m. – 5 p.m. Sunday July 10th, 2016 10 a.m. – 4 p.m.

> ADVENTURELAND INN I-80 EXIT 142 ALTOONA, IOWA

NEXT TO ADVENTURELAND AMUSEMENT PARK & PRAIRIE MEADOWS

OVER 55 DEALER TABLES FREE ADMISSION & PARKING!

### Contact Info:

Chris Seuntjens Christopher's Rare Coins • 3427 Merle Hay Road • Des Moines, IA 50310 515-251-4031

# IOWA GREAT LAKES COINS



**Paying Strong Prices** For Sets, Partial Sets



Original Dollar Rolls. Silver & Gold Bullion

**Especially Interested In** Early Type, Proof Type, Early Gold

Arnolds Park, Okoboji, Spirit Lake

Postcards & Memorabilia

# Don McCulloch

900 28th Street Spirit Lake, IA 51360 (712) 336-4618 (712) 330-3671 cell



# Capital City Coins & Bullion

Serving Iowa with Two Locations

Buy ★ Sell

Gold ★ Silver ★ Platinum

Jewelry

Rare Coins ★ Currency

Safes ★ Ammunition

Owner: Craig Betzer

Hrs: Mon - Wed - Fri 9:30 - 6:00 Tue - Thu - Sat 9:30 - 4:00

> 7576 Hickman Rd. Windsor Heights, IA 50324 (515) 276-9352



100 Main Avenue Atkins, IA 52206 (319) 310-8266



South Sioux City, NE
June 4 - 5
2016



# Nebraska Numismatic Association 60<sup>th</sup> Annual Coin Show

June 4<sup>th</sup> & 5<sup>th</sup>, 2016

Saturday 9 AM to 5 PM Sunday 9 AM to 4 PM

Marina Inn Conference Center 385 East 4<sup>th</sup> Street South Sioux City, NE

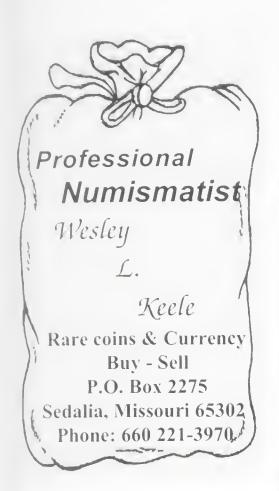
Free Admission

Free Appraisals

Kids auction Sat Afternoon

Kids get free YN Dollars to spend at the auction!

NO SALES TAX ON COINS IN NEBRASKA



Buy - Sell - Trade
U.S. & Foreign Coins
Gold & Silver Bullion

ACE

COINS

Donald & Brenda Keopple II
3319 Avenue of the Cities
Moline, IL. 61265
(309) 797-5066
Fax: (309) 797-5967

E-Mail: acecoins3319@aol.com
ANA, CSNS, INA, ILNA, NOW
AUTHORIZED DEALER PCGS
MEMBER DEALER NGC

# **Index of advertisers**

Ace Coinslnside back of	eover
American Coin	31
Aitchison Coins	16
Bill Bright	32
Capital City Coins	39
Chester's Coins & Gifts	
Christopher's Rare Coins	34
Clarence Mitchell	
Coins Stamps'n'Stuff	15
Copper-Dollar	33
Dean Oakes Coins	
Dondi Enterprises	
Fort Dodge Coin	
Gary Ihrke	18
Hill Top Coins	

Iowa Great Lakes Coins38
J & J Coins & Collectibles. 27
Jasperson's C.C.C30
KDS Numismatics
Keplinger's16
Kyzivat Currency18
Marshall's Coin Shop 30
McKee Coins Oskaloosa30
McKee Coins Ottumwa 33
Paul Chabot16
Quad City Coin Co19
Sleepy Hollow Coins33
Wes Keelelinside back cover
X-tremely Fine, Ltd 32
•
Trivia Quiz Answers 1. C 2. A

\_

Presorted Standard US Postage

The Iowa Collector

Fort Dodge, IA 50501

615 Central Avenue

Beverly Ashton

PAID Ottumwa, IA Permit No. 56

# RETURN SERVICE REQUESTED

Libidim Hamallilan Labratian Labratian Strark
1219 26<sup>TH</sup> STREET
AMES, IA 50010-4428

# Are You Moving?

Let us know at least 6 weeks in advance so you don't miss a single issue of *The Iowa Collector*. Mail or send us an e-mail with your new address to: INA, 615 Central avenue, Fort Dodge, IA 50501-8574. E-mail: den72ny a gmail.com